

Balance Sheet

AA Service Council for Western Australia Inc As at 31 January 2023

31 JAN 2023

Assets

Bank

CBA Society Cheque a/c	35,313.54
P&N Bank Hi Saver a/c \$1760	27,000.34
P&N Term Deposit 242 066 706	57,898.93
P&N Term Deposit 242 066 707	57,899.04
Petty Cash Float	47.05
Total Bank	178,158.90

Current Assets

Literature Stock on Hand	16,654.12
Prepayments National Convention 2023	8,522.73
Prepayments to Suppliers	3,993.66
Total Current Assets	29,170.51

Fixed Assets

Computer Equipment	3,712.00
Less Accumulated Depreciation on Computer Equipment	(135.00)
Total Fixed Assets	3,577.00

Total Assets

210,906.41

Liabilities

Current Liabilities

Accounts Payable	7,223.19
GST	(2,905.87)
Prepaid Literature Sales	2,203.93
Prepaid Serenity Subscriptions	4,071.00
Rounding	(0.99)
Total Current Liabilities	10,591.26

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Net Assets

200,315.15

Equity

Current Year Earnings	3,844.32
Opening Balance Equity	181,656.33
Retained Earnings	14,814.50
Total Equity	200,315.15