

Balance Sheet

AA Service Council for Western Australia Inc As at 31 December 2022

31 DEC 2022

Assets

Bank

CBA Society Cheque a/c	27,633.66
P&N Bank Hi Saver a/c \$1760	27,000.34
P&N Term Deposit 242 066 706	57,898.93
P&N Term Deposit 242 066 707	57,899.04
Petty Cash Float	47.05
Total Bank	170,479.02

Current Assets

Literature Stock on Hand	16,654.12
Prepayments National Convention 2023	8,522.73
Prepayments to Suppliers	2,973.54
Total Current Assets	28,150.39

Fixed Assets

Computer Equipment	3,712.00
Less Accumulated Depreciation on Computer Equipment	(135.00)
Total Fixed Assets	3,577.00

Total Assets

202,206.41

Liabilities

Current Liabilities

Accounts Payable	1,988.43
GST	(2,526.79)
Prepaid Literature Sales	2,203.93
Prepaid Serenity Subscriptions	4,071.00
Rounding	(0.99)
Total Current Liabilities	5,735.58

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Net Assets

196,470.83

Equity

Current Year Earnings	7,980.94
Opening Balance Equity	181,656.33
Retained Earnings	6,833.56
Total Equity	196,470.83